

Surrey Pension Fund Committee – ACTION TRACKING

ACTIONS

Number	Meeting Date	Item	Recommendation / Action	Action by whom	Action update
A21/14	15 May 14	Investment Strategy Review	The Board to receive training on synthetic equities.	Strategic Manager, Pension Fund & Treasury	On 23 July 2015, the committee was informed that a training plan would be produced for the next meeting which would indicate when training on synthetic equities will be given.

COMPLETED ACTIONS

Number	Meeting Date	Item	Recommendation / Action	Action by whom	Action update
A5/15	13 Feb 15	Manager Issues and Investment Performance	The Chairman to hold one to ones with Board members to discuss the assessment results.	Chairman	These had been completed for all Members.
A6/15	13 Feb 15	Manager Issues and Investment Performance	Two Members to work with officers on a deep dive review of the Pension Fund, including the performance and cost of investment advisers, actuarial costs and the costs of other overheads and to bring a report back to the Board in September.	Strategic Manager, Pension Fund & Treasury	<p>To be considered at the meeting on 18 September 2015.</p> <p>On 22 May 2015, the Board agreed the following actions:</p> <p>“The deep dive review of the Pension Fund to include a review of the information provided to the Board, eg the potential for receiving figures net of fees”.</p> <p>“The deep dive review of the Pension Fund to consider the points raised under the Revised Statement of Investment Principles item”.</p>
A8/15	22 May 15	Pension Fund Business Plan 2014/15: Outturn Report	Officers to send questionnaire to all members of the Board.	Strategic Manager, Pension Fund & Treasury	A report on findings is annexed to the Manager Issues Report for 18 September 2015.

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A10/15	22 May 15	Private Equity Investment Performance Review	Officers to compare the cost-effectiveness of investing in a Fund of Funds with investment in other private equity opportunities	Strategic Manager, Pension Fund & Treasury	A report is on the agenda for 18 September 2015.
A11/15	23 July 15	Chancellor's Budget: Update	That officers develop proposals to meet common criteria for delivering savings for consideration at the next meeting of the Surrey Pension Fund Committee.	Strategic Manager, Pension Fund & Treasury	This is on the agenda for 18 September 2015.